

AYLESBURY WOMEN'S AID
(A company limited by Guarantee)

AUDITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2017



R J CLADD F.C.A.
Chartered Accountant

AYLESBURY WOMEN'S AID (A company limited by Guarantee)

DIRECTORS' REPORT

The directors present their report and financial statements for the year ended 31st March 2017.

DIRECTORS AND TRUSTEES

The directors of the charitable company (the charity) are its trustees for the purpose of charity law and throughout this report are collectively referred to as the directors.

The present directors who have served during the year, and who are the only members of the company, are as follows:

B J Firth
J C Samson
M W Fountain
J Curry
M Luke
J Dellow (appointed 8th November 2016)
E S Murigi (appointed 8th November 2016)

All directors are subscribing members of the charity whose liability is limited to £1 each.

SECRETARY - B J Firth

REGISTERED OFFICE

21 Dean Forest Way
Broughton
Milton Keynes
Bucks MK10 7AD

AUDITORS

R J Cladd FCA
Chartered Accountant
21 Dean Forest Way
Broughton
Milton Keynes
Bucks MK10 7AD

CHARITY NUMBER - 1054308

COMPANY NUMBER - 03155260

AYLESBURY WOMEN'S AID (A company limited by Guarantee)**DIRECTORS' REPORT**

CONSTITUTION AND PRINCIPAL ACTIVITIES

The company is limited by guarantee. The directors of the charitable company are its trustees for the purpose of the Charity Law. The company was incorporated and registered as a charity to take over the operations, assets and liabilities of the charity Aylesbury Women's Aid. The company's principal activities are to provide places of refuge, advice, support and advocacy for women and their children who are the victims of domestic violence and abuse, and to provide or assist in the provision of such medical, legal and other assistance as may be required.

GOVERNING DOCUMENT

Aylesbury Women's Aid is a company limited by guarantee, registration number 3155260, Charity number 1054308. The charity is governed by its Memorandum and Articles of Association dated 5th February 1996, as amended 1st October 2014.

The financial statements have been prepared in accordance with the Companies Act 2006; the Charities Acts 1993 and 2011, and Regulations; the company's Memorandum and Articles of Association and the Statement of Recommended Practice, Accounting and Reporting by Charities SORP FRS 102, 2014.

TRUSTEES

The board is made up of between 6 and 10 trustees who meet on a monthly basis. Trustees are drawn from a wide variety of backgrounds and we seek to recruit to the role those with a women centred perspective that have something positive to offer the service.

REVIEW OF ACTIVITIES**Objects**

The objects of Aylesbury Women's Aid shall be to work towards and promote the protection of women and children who have suffered from or are exposed to gender-based violence, by such means as are charitable including (but without prejudice to the generality of the foregoing) the preservation and protection of their mental and physical health, the relief of need, distress and suffering, and the promotion of research, public education and training on the prevention of violence and abuse.

Cont on page 4

AYLESBURY WOMEN'S AID (A company limited by Guarantee)

DIRECTORS' REPORT (continued)

Services

In the year 1st April 2016 – 31st March 2017 55 women and 46 children were accommodated in the refuge. This year the figures are a little less than the previous year due to families having to stay longer due to an on-going housing problem in Aylesbury. The average length of stay remained around the same as the previous year. 154 women and 166 children had to be refused accommodation due to lack of vacancies and Aylesbury Women's Aid found refuge accommodation out of the area for 61 women and 63 children either because there was not space available but usually because the families were no safe in Aylesbury.

The out of hour's service was extended to cover the whole of Buckinghamshire and took 127 calls with the vast majority being support issues in the refuge and women seeking accommodation or advice.

Children accommodated in the refuge are offered daily sessions with a qualified Child Development Worker in our OFSTED registered (rated good 2016) playroom. Children are able to explore ideas and feelings in a safe, supportive environment and they learn new positive skills to take with them when they leave the refuge.

There was a small increase of 1% in Outreach Clients with a total of 235 women using this service. Many of these women need support with contact issues in relation to their children and unsafe contact being granted by the courts. The counselling service counselled 67 women.

Independent Domestic Violence Advisors (IDVA) clients declined drastically by 51% with a total of 174 women using this service and a further 5 men being referred on to the Male IDVA. The reason for the decline in clients to this service was a sudden change in police procedures around referrals. Working together with the police, new procedures are to be put in place which will hopefully resolve this. The support for IDVA clients included telephone support, face to face support and advocacy including supporting clients in family and criminal courts.

Numbers of women attending the Freedom Programme (a programme to help women understand their experiences of domestic violence) remained the same as the previous year but the number of children attending the Helping Hands programme (a programme to increase children's understanding of feeling safe and to explore and promote behaviours which will contribute to a safe environment) increased by 400% as the programme was expanded to be run in schools which proved to be very popular.

A secondary school in Buckingham also invited us, for the fifth year running, to facilitate a Domestic Violence Awareness Workshop for all the young people in year 10.

AYLESBURY WOMEN'S AID (A company limited by Guarantee)**DIRECTORS' REPORT (continued)**

All staff members attended various training throughout the year including Safeguarding and the Protection of Children and Young People, Learning Disabled and Domestic Violence, Freedom Programme Awareness and Facilitation, Benefits for EEA Nationals, Champions Train the Trainer, Helping Hands facilitator, Occupational Health and Safety, Supporting Young People experiencing domestic violence, Emergency First Aid at work, Exploring Adolescent to Parent Abuse, Sexual Abuse training and Service Manager's training.

Aylesbury and Wycombe Women's Aids in collaboration had secured the bid for all the Domestic Violence Services funded by Buckinghamshire County Council for three years. The contract started on the 1st April 2016. AWA are the lead organisation and it is going well. AWA also managed to secure a contract with Aylesbury Vale District Funding for the 3 year period 2017-2020 for Outreach Work in the rural areas in the north of Buckinghamshire. We also secured three years funding from April 2017 from the Lloyds Foundation for Outreach Work.

In February 2017 AWA achieved Stage Two Accreditation from WAFE (Women's Aid Federation England) National Quality Standards.

A well attended event was held in November to celebrate AWA's 30th Anniversary. This was well received.

Financial Risk Management

This will primarily be achieved through nine types of activity:

- Business and development Planning
- Establishing an annual budget – and reporting and monitoring income and expenditure
- Maintaining a Risk Register that covers financial and other risks
- A system of delegated authorities regarding financial management
- The process of an independent examination of the annual accounts and an audit when necessary
- Processes relating to risk assessment of financial matters
- Established office procedures
- A Reserves Policy
- Statement of Investment Powers.

Risk assessment will be managed and monitored on three levels:

- Areas of financial risk which are known to the organisation and measures to address these will be presented to the Management Group annually. If any Management Group member feels that there is a pressing risk posed by one

AYLESBURY WOMEN'S AID (A company limited by Guarantee)

DIRECTORS' REPORT (continued)

of the areas, she should request that that area appear on the agenda regularly until the risk subsides.

- Any unforeseen areas of financial risk emerging or any circumstances arising unexpectedly and presenting a potential risk to the Organisation will be immediately reported to the Management Group as soon as the Head of Services or any Management Group Member becomes aware of them. An example of this would be a grant being discontinued. Where this occurs a paper will be presented to the Management Group clearly setting out the details.
- Equally, where an unplanned, unforeseen service development opportunity arises because funding has been made available, this should be brought immediately to the attention of the Management Group.
- A Business Continuity Management Policy, procedure and guidelines are in place to cover loss of use of buildings and long term sickness of members of staff.

TRANSACTIONS AND FINANCIAL POSITION

There were total incoming resources of £815,600 (2016 : £747,811). However the funding included £238,725 to be paid to our sub-contract colleagues at Wycombe Women's Aid. Expenditure by ourselves on restricted activities was £318,960 (2016 : £396,764). Direct charitable costs were £215,247 (2016 : £113,029). Commissioning, management and administration costs were £13,431 (2016 : £16,930).

Funds in hand as at 31st March 2017 stood at:

General Funds £196,090 (2016 : £236,339).
Restricted Funds £136,868 (2016 : £67,382).

This year non-contract costs have been reclassified as expended from General Funds.

AYLESBURY WOMEN'S AID (A company limited by Guarantee)**DIRECTORS' REPORT (continued)**

RESERVES POLICY

The directors have established a policy whereby the unrestricted funds ("the free reserves") held by the company should be approximately 3-6 months of essential resources expended, which equates to £57,169 to £114,339. The unrestricted reserves at 31st March 2017 were more than this (see above), which the directors consider very satisfactory.

GOING CONCERN

The Directors are of the opinion that the company remains a Going Concern. The fact that there are Risks has been highlighted, and the company does receive significant government grants. However, the Directors are of the opinion that the company will be able to continue to meet it's objectives.

INVESTMENT POWERS

Under the memorandum and Articles of Association the company has the power to make any investment, which the directors feel fit.

DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing this report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice. Company Law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the

company at the year end and of the profit or loss of the company for that year. In preparing those financial statements, the directors are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records in accordance with the Companies Act 2006 which disclose with reasonable accuracy at any time the financial position of the company and which enable them to ensure that the financial statements comply with the Company Law and the Charities Acts 1993 and 2011. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The directors must also, in determining how amounts are presented

AYLESBURY WOMEN'S AID (A company limited by Guarantee)

DIRECTORS' REPORT (continued)

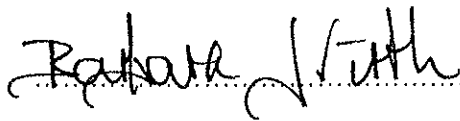
within items in the Accounts and Balance Sheet, have regard to the substance of the reported transactions or arrangement, in accordance with generally accepted accounting principles or practice.

The Directors confirm that the company requested an audit for the year ended 31st March 2017, and that R J Cladd FCA, being eligible, was appointed Auditor. So far as the directors are aware, there is no relevant audit information of which the company's auditor is unaware, and each director has taken all the steps that she ought to have taken in order to make herself aware of any relevant audit information, and to establish that the company's auditor is made aware of that information.

SMALL COMPANY EXEMPTIONS

The above report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

Signed on behalf of the board of directors.



..... B J FIRTH, Company Secretary

DATE: 6/9/2017

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF**AYLESBURY WOMEN'S AID (A company limited by Guarantee)**

I have audited the financial statements of Aylesbury Women's Aid for the year ended 31st March 2017 which comprise the Statement of Financial Activities, the Balance Sheet, and related notes. The financial reporting framework that has been applied in their preparation is applicable law and UK Accounting Standards, including Financial Reporting Standard 102 (United Kingdom generally accepted accounting practice), and the SORP FRS 102, 2014.

This Report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. My audit work has been undertaken so that I might state to members those matters I am required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Members, for my audit work, for this report, or for the opinions I have formed.

Responsibilities of Trustees

As explained more fully in the Trustees' Responsibilities Statement (set out on page 6), the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statement, the trustees are responsible for assessment the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

My objective is to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of my responsibilities for the audit of the financial statements is located on the Financial reporting Council's website at: frc.org.uk/Our-

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF

AYLESBURY WOMEN'S AID (A company limited by Guarantee) continued

Work/Publications/Audit-and-Assurance-Team/ISA-(UK)-700-Revised-June-2016.
This description forms part of my auditor's report.

Basis of opinion

I conducted my audit in accordance with International Standards on Auditing (UK) (ISAs (UK) and applicable law. My responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of my report. I am independent of the company in accordance with the ethical requirements that are relevant to my audit of the financial statements in the UK, including the FRC's Ethical Standard, and the provisions available for small entities, in the circumstances set out in Note 13 to the financial statements, and I have fulfilled my other ethical responsibilities in accordance with these requirements. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Conclusions relating to going concern

I have nothing to report in respect of the following matters in relation to which the ISAs (UK) require me to report to you where:

- the trustees use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Opinion on financial statements

In my opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31st March 2017 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006, and Charities Acts.

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF

AYLESBURY WOMEN'S AID (A company limited by Guarantee) continued

Opinions on other matters prescribed by the Companies Act 2006

In my opinion, based on the work undertaken in the course of the audit:

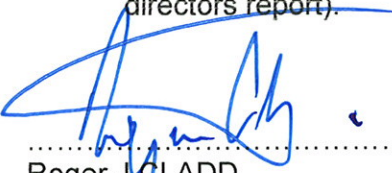
- the information given in the director's report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report has been prepared in accordance with applicable legal requirements.

Matters on which I am required to report by exception

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, I have not identified material misstatements in the directors' report.

I have nothing to report in respect of the following matters in relation to which the Companies Act 2006 required me to report to you if, in my opinion:

- adequate accounting records have not been kept, or returns adequate for my audit have not been received from branches not visited by me; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- I have not received all the information and explanations I require for my audit; or
- the trustees were not entitled to prepare the financial statement in accordance with the small companies regime and take advantage of the small companies exemption in preparing the Trustees' Annual Report (which forms part of the directors report).


.....
Roger J. CLADD
(Senior Statutory Auditor)
For and on behalf of:
R J Cladd FCA (Statutory Auditor)

21 Dean Forest Way
Broughton
Milton Keynes,
Bucks MK10 7AD

Date: 12th October 2017

AYLESBURY WOMEN'S AID (A company limited by Guarantee)
Income & Expenditure Accounts, and
STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST MARCH 2017

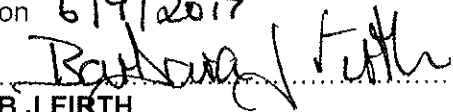
| | 2017 | | 2016 | |
|--|-----------------|-----------------|-----------------|----------------|
| | Unrestricted | Restricted | Unrestricted | Restricted |
| | <u>Funds</u> | <u>Funds</u> | <u>Funds</u> | <u>Funds</u> |
| | £ | £ | £ | £ |
| INCOMING RESOURCES | | | | |
| Income and Endowments from: | | | | |
| Donations | 6,768 | | 2,270 | |
| Charitable Activities... | | | | |
| Rent & Service Charges | 163,662 | | 162,112 | |
| Wycombe Women's Aid... fees | 12,565 | | 9,765 | |
| Investment Income | 372 | | 862 | |
| Other Income | | | | |
| Grants: General (non-contract) | 5,062 | | 0 | |
| AVDC | | 55,347 | | 29,130 |
| BCC: (grossed up for Wycombe) | | | | |
| Support | | 0 | | 95,982 |
| BCC IDVA/Outreach | | 0 | | 317,560 |
| Outreach Worker | | 0 | | 21,440 |
| Early Intervention Provision | | 0 | | 12,500 |
| Freedom Programme | | 0 | | 23,180 |
| Children's and Family Projects (gross) | | 0 | | 73,010 |
| Total BCC Grants | | 571,535 | | 543,672 |
| TVP Counselling | | 289 | | |
| TOTAL INCOMING RESOURCES | 188,429 | 627,171 | 175,009 | 572,802 |
| Expenditure on: | | | | |
| Raising Funds | | | | |
| Commissioning (with Wycombe) | 0 | | 3,000 | |
| Charitable activities | | | | |
| General (inc. Housing) | 215,247 | 9287 | 113,029 | |
| Support | | 73,425 | | 102,570 |
| IDVA Outreach | | 192,141 | | 233,326 |
| Freedom Programme | | 8,054 | | 18,638 |
| Counselling | | 289 | | 0 |
| Children's & Family Projects | | 35,764 | | 42,230 |
| To Sub-Contractor (Wycombe): | | | | |
| BCC | | 238,725 | | 195,285 |
| Other: Governance Costs | 13,431 | | 13,930 | |
| TOTAL RESOURCES EXPENDED | 228,678 | 557,685 | 129,959 | 592,049 |
| NET INCOMING RESOURCES | -40,249 | 69,486 | 45,050 | -19,247 |
| Fund balances brought forward | 236,339 | 67,382 | 191,289 | 86,629 |
| Fund balances carried forward | £196,090 | £136,868 | £236,339 | £67,382 |

AYLESBURY WOMEN'S AID (A company limited by Guarantee)**BALANCE SHEET AS AT 31ST MARCH 2017**

| | Notes | £ | 2017 £ | £ | 2016 £ |
|--|-------|----------------|------------------------|----------------|------------------------|
| FIXED ASSETS | | | | | |
| Tangible Assets | 6 | | 183,144 | | 190,375 |
| CURRENT ASSETS | | | | | |
| Debtors | 7 | 13,917 | | 11,630 | |
| Cash at bank and in hand | | <u>328,114</u> | | <u>320,488</u> | |
| | | 342,031 | | 332,118 | |
| CREDITORS: amounts falling due within one year | | | | | |
| | 8 | <u>56,201</u> | | <u>78,986</u> | |
| NET CURRENT ASSETS | | | <u>285,830</u> | | <u>253,132</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 468,974 | | 443,507 |
| CREDITORS: amounts falling due after more than one year | | | | | |
| | 9 | | <u>136,016</u> | | <u>139,786</u> |
| NET ASSETS | | | <u>£332,958</u> | | <u>£303,721</u> |
| The FUNDS of the CHARITY: | | | | | |
| Unrestricted funds | | | 196,090 | | 236,339 |
| Restricted funds | | | <u>136,868</u> | | <u>67,382</u> |
| | | | <u>£332,958</u> | | <u>£303,721</u> |

The Financial Statements have been prepared in accordance with the provisions of part 15 of the Companies Act 2006 relating to small companies.

The Financial Statements set out on pages 8 to 17 were approved by the Trustees on 6/9/2017


.....
B J FIRTH
TRUSTEE, DIRECTOR

AYLESBURY WOMEN'S AID (A company limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED
31ST MARCH 2017**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements are prepared under the Historical Cost Convention and in accordance with the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP FRS102 2014). The principal accounting policies adopted in the preparation of the financial statements are as follows:

(a) Going Concern

The financial statements are prepared on the basis that the company is a Going concern. The Directors know of no present threat to this status. A Budget has been prepared to March 2018 which shows projected income should equal projected expenditure.

(b) Incoming resources

Incoming resources are mainly Grants, or Refuge Rent Income and relate wholly to the continuing principal activity in the United Kingdom.

Grants are recognised in full in the Statement of Financial Activities in the year in respect of which the company is entitled to them, and they match with the expenditure they contribute towards.

Other income is recognised on an accruals basis or in the case of the limited number of sales, on the date of sale and invoicing.

Donations are credited to the unrestricted funds when received or the receipt is without doubt.

(c) Reserves

The unrestricted funds are expendable at the discretion of the trustees in the furtherance of the objects of the charity.

Restricted funds are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

AYLESBURY WOMEN'S AID (A company limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED
31ST MARCH 2017**

1. ACCOUNTING POLICIES (continued)

(d) Resources expended

Resources expended are included in the statement of Financial Activities on an accruals basis. Certain expenditure is directly attributable to restricted activities and has been included in those cost categories.

Administration expenditure (Governance Costs) includes all expenditure not directly related to the charitable activity of providing places of refuge for women and their children. This includes the costs of administrative staff, office costs and office services.

(e) Tangible fixed assets and depreciation

Fixed assets are recorded at cost, less depreciation. Depreciation is provided at rates calculated to write off the cost, less estimated residual value over the expected useful life of each asset as follows:

| | |
|--------------------|-------------------------|
| Freehold Buildings | 50 years straight line |
| Motor vehicles | 25% straight line basis |
| Office equipment | 25% straight line basis |

Grants or donations specifically for the purchase of fixed assets are credited to the restricted fund reserve when received or the receipt is without doubt. Any depreciation is charged against the restricted fund.

AYLESBURY WOMEN'S AID (A company limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED
31ST MARCH 2017**

2. RESTRICTED GRANTS

The Grants from AVDC, £55,247, includes £29,130 deferred from last year. No such deferral is appropriate this year.

3. TOTAL RESOURCES EXPENDED

| | 2017 | 2016 |
|--|------------------|------------------|
| (Unrestricted and Restricted Funds) (Excluding Wycombe) | £ | £ |
| Staff Costs (note 4) | 380,196 | 366,701 |
| Rent, Rates, Light & Heat & Household Expenses | 85,276 | 88,821 |
| Vehicle & Travel Expenses | 6,049 | 8,539 |
| Other Direct Expenses | 16,358 | 7,412 |
| Printing, Postage, 'Phones, Accounts and Books | 36,615 | 25,982 |
| Depreciation | 7,231 | 8,062 |
| Training | 1,750 | 4,372 |
| Commissioning | 0 | 3,000 |
| Bank Interest & Charges | 6,137 | 5,795 |
| Other Expenses | 8,026 | 8,039 |
| | <u>£ 547,638</u> | <u>£ 526,723</u> |

AYLESBURY WOMEN'S AID (A company limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED
31ST MARCH 2017**

4. STAFF COSTS

The costs incurred, in respect of employees were:

| | 2017 £ | 2016 £ |
|-------------------------------|------------------------|------------------------|
| Wages and salaries | 347,212 | 336,586 |
| Employer's N.I. Contributions | 29,436 | 28,501 |
| Recruitment Expenses etc | 538 | 1,069 |
| Pension contributions | <u>3,010</u> | <u>545</u> |
| | <u>£380,196</u> | <u>£366,701</u> |

No remuneration was paid to trustees in the year, and no significant costs were reimbursed to them. The average weekly number of staff employed by the charity during the year as was follows:

| | 2017 | 2016 |
|------------------------|------------------|------------------|
| Direct charitable work | 13 | 12 |
| Management | <u>2</u> | <u>2</u> |
| | <u>15</u> | <u>14</u> |

| | 2017 £ | 2016 £ |
|--------------------------------------|---------------|---------------|
| Management Salaries were as follows: | | |
| Highest paid | 36,138 | 35,736 |
| Other | <u>32,115</u> | <u>30,810</u> |

AYLESBURY WOMEN'S AID (A company limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED
31ST MARCH 2017**

5. NET INCOMING RESOURCES FOR THE YEAR

There are stated after charging:-

| | 2017 | 2016 |
|--|--------------|--------------|
| | £ | £ |
| Depreciation, less Sales proceeds | £7,231 | £8,062 |
| Auditors Fees | 2,750 | 2,195 |
| Auditors non-audit services (see Note 13) | <u>1,650</u> | <u>1,500</u> |

6. TANGIBLE FIXED ASSETS

| | Freehold Property | Office Equipment | Motor Vehicles | Total |
|----------------------------|----------------------|---------------------|-------------------|-----------------|
| | £ | £ | £ | £ |
| COST: | | | | |
| Balance at 31st March 2016 | 205,000 | 37,384 | 38,371 | 280,755 |
| Additions this year | 0 | 0 | 0 | 0 |
| Disposals | 0 | 0 | 0 | 0 |
| Cost at 31st March 2017 | <u>205,000</u> | <u>37,384</u> | <u>38,371</u> | <u>280,755</u> |
| DEPRECIATION: | | | | |
| Balance at 31st March 2016 | 19,124 | 37,384 | 33,872 | 90,380 |
| Charge in year | 2,732 | 0 | 4,499 | 7,231 |
| Disposals | 0 | 0 | 0 | 0 |
| Balance at 31st March 2017 | <u>21,856</u> | <u>37,384</u> | <u>38,371</u> | <u>97,611</u> |
| NET BOOK VALUE: | | | | |
| At 31st March 2017 | <u>£183,144</u> | <u>£0</u> | <u>£0</u> | <u>£183,144</u> |
| At 31st March 2016 | <u>£185,876</u> | <u>£0</u> | <u>£4,499</u> | <u>£190,375</u> |

Note: Freehold Buildings Depreciation is being charged on an amount of £136,600.

There are no Capital Commitments at 31st March 2017.

AYLESBURY WOMEN'S AID (A company limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED
31ST MARCH 2017**

7. DEBTORS

| | 2017 | 2016 |
|--------------------------------|----------------|----------------|
| Prepayments and accrued income | <u>£13,917</u> | <u>£11,630</u> |

8. CREDITORS: amounts falling due within one year

| | 2017 £ | 2016 £ |
|---------------------------------|----------------|----------------|
| Bank Mortgage Loan (secured) | 3,850 | 3,850 |
| Creditors and Accruals | 20,321 | 18,449 |
| Taxes and social security costs | 7,972 | 8,122 |
| Deferred Grant Surpluses | 17,152 | 47,571 |
| Miscellaneous | <u>6,906</u> | <u>994</u> |
| | <u>£56,201</u> | <u>£78,986</u> |

The Bank Mortgage Loan, repayable in instalments, is for a term of no more than 30 years from 2009, at a minimum interest rate of 4%. It is secured on the Freehold Property.

Income has been deferred in respect of those services which are performance related eg) counselling, and the services are still to be provided.

9. CREDITORS: amounts falling due after more than one year

| | 2017 £ | 2016 £ |
|------------------------------|----------------|----------------|
| Bank Mortgage Loan (secured) | <u>136,016</u> | <u>139,786</u> |

Of this, the amount of the instalments which are payable after five years is £120,600 (2016 : £124,300).

AYLESBURY WOMEN'S AID (A company limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED
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10. COMMITMENTS

At 31st March 2017 the company had annual commitments under operating leases as set out below:

| | Due within 1 year | Due in 2 to 5 years | Due in over 5 years |
|-------------|------------------------------|--------------------------------|--------------------------------|
| | £ | £ | £ |
| Main House | 42,000 | 178,000 | no estimate |
| Town Office | 9,000 | no estimate | no estimate |

Note: The Lease of the main house is for an undefined term. The rent is increased by a factor for inflation each year.

The Town Office lease expires in September 2018. It is uncertain if it will be renewed by the Landlord.

11. RELATED PARTY TRANSACTIONS

There were no related party transactions. The Trustees receive no remuneration or significant reimbursed expenses from the charity.

12. COMPANY LIMITED BY GUARANTEE

The company is limited by guarantee without share capital.

Every member of the company undertakes to contribute such amount as may be required (not exceeding £1) to the assets of the company if it should be wound up while he or she is a member, or within one year after he or she ceases to be a member, for payment of the company's debts and liabilities contracted before he or she ceased to be a member, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributories among themselves.

AYLESBURY WOMEN'S AID (A company limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED
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13. AUDITORS NON-AUDIT SERVICES

In common with many other companies of our size we use our Auditor to prepare and submit Returns to the tax authorities and assist with the preparation of the financial statements.

AYLESBURY WOMEN'S AID (A company limited by Guarantee)

STATEMENT OF CASH FLOWS for the year ended 31st March 2017

| | Total Funds 2017 £ | 2016 £ | |
|---|---------------------------------------|-------------------|------|
| Cash flows from operating activities: | | | |
| Net cash provided by/used in operating activities | 11,396 | 54,634 | note |
| Cash flows from investing activities: | | | |
| Dividends, interest | 0 | 0 | |
| Net cash provided by/used in investing activities | 0 | 0 | |
| Cash flows from financing activities: | | | |
| Repayments of borrowing | - 3,770 | - 3,607 | |
| Net cash provided by/used in financing activities | - 3,770 | - 3,607 | |
| Change in cash in the period | 7,626 | 51,027 | |
| Cash at the beginning of the period | 320,488 | 269,461 | |
| Cash at the end of the reporting period | 328,114 | 320,488 | |

Note:

Reconciliation of net income/expenditure to net cash flows from operating activities

| | 2017 £ | 2016 £ |
|---|-------------------|-------------------|
| Net income for the period per the Statement of Financial Activities | 29,237 | 25,803 |
| add: Depreciation charges | 7,231 | 8,062 |
| Increase/decrease in Debtors | -2,287 | 2,740 |
| Increase/Decrease in Creditors | -22,785 | 18,029 |
| Net cash provided by/used in operating activities | 11,396 | 54,634 |